PROFESSIONAL SERVICES FOR GOLF CLUBS

A team of auditors, tax advisers, lawyers, consultants and CSR specialists with the knowledge and hands-on experience to meet the specific needs of the golf industry.



Golf clubs increasingly need trusted advisers who understand every aspect of their business and can genuinely add value. We go beyond standard professional advice: our team combines technical expertise with in-depth sector knowledge to identify areas of risk and improvement, and to uncover new opportunities.

Audit

We have more than 35 years of experience auditing the accounts and financial statements of golf clubs in Spain, and we understand the operational, accounting and management particularities of courses run by both members' clubs and commercial operators.

We have seen how important the review of internal control systems is for the sector. It enables us to identify improvements in management control, making clubs more efficient and strengthening the reliability of the financial information provided to members and shareholders.

Tax advisory

Golf clubs face specific VAT challenges. VAT often becomes an additional cost, because certain sports-related services are exempt and, as a result, the input VAT these entities bear is not fully deductible.

Depending on the legal form and investment structure in place, transfer pricing is another key consideration, as many sports organisations hold the property separately from the operating business.

If your organisation is an association or club, it is essential to determine the tax treatment of income from membership fees, contributions and other activities: some may be exempt from Corporate Income Tax, while others tend to raise more complex issues.

Sustainability and CSR

Corporate Social Responsibility (CSR) is a management model that incorporates environmental and social criteria into an organisation's decision-making.

In the golf sector, it is increasingly important to have plans that embed sustainability into the business model and to communicate the distinctive aspects of that strategy to stakeholders. Integrating and communicating CSR enhances reputation and helps meet the social and environmental expectations of the market.

Our services include assessing the club's current position, preparing plans and implementing sustainability and CSR models based on leading sustainability frameworks, and advising on the most effective ways to communicate sustainability efforts to stakeholders.

UHY Fay & Co

UHY Fay & Co is an independent member of Urbach Hacker Young International Limited ("UHY International"), a UK company, and forms part of the UHY International network of legally independent accounting and consulting firms. Any engagement you have is with UHY Fay & Co and any services are provided by UHY Fay & Co and not by UHY International or any other member firm of UHY International. "UHY" is the brand name under which members of UHY International provide their services: all rights to the UHY name and logo belong to UHY International, and the use of the UHY name and logo does not constitute any endorsement, representation or implied or express warranty by UHY International. UHY International has no liability whatsoever for services provided by UHY Fay & Co, nor any other members and UHY Fay & Co has no liability whatsoever for services provided by other member firms of UHY International.

UHY

UHY Fay & Co

Legal advisory

We provide comprehensive, specialised legal advice both to members' clubs, where members hold shares in the company that owns the course, and to commercial golf clubs, where players pay green fees to access the course, usually booked through travel agencies, tour operators or hotels.

We advise on corporate and statutory matters affecting the club's owning company, as well as on issues arising from the sports association. We also assist with commercial relationships and agreements with intermediaries, sponsorship arrangements, the hosting of national and international tournaments, and other matters.

In this sector, close attention must be paid to the different legal relationships that may generate revenue for the golf course, such as hospitality and retail activities, whether operated by the course owner or by third parties.

Corporate Finance

Our multidisciplinary team has extensive experience supporting businesses in their strategic projects, whether focused on growth and expansion or on divestment processes aimed at bringing in new capital.

We also assist clients with restructuring and refinancing transactions that improve their financial returns and secure new funding on the best possible terms.

UHY Fay & Co

Our competitive advantage is our multidisciplinary approach, combined with a high degree of specialisation in audit, tax, legal and consulting services. This allows us to deliver integrated, high-quality solutions tailored to each client's needs.

With more than 40 years of experience, we draw on UHY, our global network of more than 300 offices in over 130 countries.

> *"We help you strengthen management control, take sustainability further, reduce costs and improve financial efficiency."*

PROFESSIONAL SERVICES FOR GOLF CLUBS

A team of auditors, tax advisers, lawyers, consultants and CSR specialists with the knowledge and hands-on experience to meet the specific needs of the golf industry.



OFFICES

- Madrid +34 91 426 07 23
- Barcelona +34 93 595 50 50
- Málaga +34 95 206 04 69
- Marbella +34 95 276 40 65

Javier Bahut Vega
Growth Director
jbv@uhy-fay.com

CONTACT US

www.uhy-fay.com

UHY Fay & Co is an independent member of Urbach Hacker Young International Limited ("UHY International"), a UK company, and forms part of the UHY International network of legally independent accounting and consulting firms. Any engagement you have is with UHY Fay & Co and any services are provided by UHY Fay & Co and not by UHY International or any other member firm of UHY International. "UHY" is the brand name under which members of UHY International provide their services: all rights to the UHY name and logo belong to UHY International, and the use of the UHY name and logo does not constitute any endorsement, representation or implied or express warranty by UHY International. UHY International has no liability whatsoever for services provided by UHY Fay & Co, nor any other members and UHY Fay & Co has no liability whatsoever for services provided by other member firms of UHY International.